



## News Release

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For Immediate Release

### **SALLIE MAE DONATES \$200,000 TO THE LOUDOUN HUNGER RELIEF TO SUPPORT THOSE AFFECTED BY COVID-19**

#### ***The Sallie Mae Fund is Contributing a Total of \$1 Million to Five Food Banks Where Sallie Mae Employees Live, Work, and Serve***

**DULLES, Va., March 26, 2020** — COVID-19 continues to present new challenges in communities across the country, including access to critical services and food supplies for the most vulnerable populations affected by this pandemic. In response, The Sallie Mae Fund, the charitable arm of Sallie Mae, today announced a \$200,000 contribution to Loudoun Hunger Relief.

This contribution is part of a \$1 million emergency aid grant The Sallie Mae Fund is providing to food banks in states home to Sallie Mae facilities and where the company's nearly 2,000 employees live, work, and serve. Food banks in Delaware, Indiana, Massachusetts, and Utah will also receive funding from The Sallie Mae Fund.

"On behalf of those we serve, we are amazed by and grateful for this generous grant" said, Jennifer Montgomery, executive director, Loudoun Hunger Relief. "It will enable us to move the needle in our COVID-19 emergency response as the need for food in our community increases. We thank Sallie Mae for this investment in the community where they live and work."

The contributions to the area food banks will support each organizations' on-going emergency response efforts to combat food insecurity for families in our local communities who have been affected by COVID-19. Food banks across the country are on the front lines and showing extraordinary adaptability in the face of an ever-changing landscape.

"Our food banks are a lifeline to our communities' most vulnerable residents and during these uncertain times, they've taken an unprecedented hit from increased demand," said Raymond Quinlan, Chairman and CEO, Sallie Mae. "Coming together to support our neighbors in need is essential right now. This investment will help these vital organizations continue to provide food and other assistance as we respond to and manage through this pandemic."

Sallie Mae is also assisting customers in need and taking care of the employees who serve them. Sallie Mae customers who are experiencing hardship due to COVID-19 can request to temporarily postpone payments for three months. The company modified operations to enable social distancing and remote working capabilities with as little disruption to customers as possible.

These actions, including The Sallie Mae Fund's grants to area food banks, are just a few examples of Sallie Mae's commitment to its core values: Connect, Thrive, Do Right, Dare to Do, and Make a Difference. Sallie Mae's efforts to live those values are highlighted in its forthcoming Corporate Social Responsibility report, "Serving Students and Families: Supporting Dreams and Building Prosperous Futures."

For more information about Sallie Mae's efforts in the community, visit [SallieMae.com](https://SallieMae.com). For resources and information about Sallie Mae's response to COVID-19, visit [salliemae.com/coronavirus](https://salliemae.com/coronavirus).

**Sallie Mae** (Nasdaq: SLM) believes education and life-long learning, in all forms, help people achieve great things. As the leader in private student lending, we provide financing and know-how to support access to college and offer products and resources to help customers make new goals and experiences, beyond college, happen. Learn more at [SallieMae.com](https://SallieMae.com). Commonly known as Sallie Mae, SLM Corporation and its subsidiaries are not sponsored by or agencies of the United States of America.

**The Sallie Mae Fund**, the charitable arm of Sallie Mae, expands pathways for the successful development of youth, works to open doors to higher education, and supports employee volunteerism and communities, including those where Sallie Mae employees live and work. Since 2014 alone, it has awarded nearly \$3.5 million in grants to local nonprofit organizations.

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